

**Budget Variance**  
**Montclair Subdivision HOA**  
**For the 3 months ended 31 August 2016**

	June-Aug 2016	Jan-Aug 2016	2016		
	Actual	YTD Actual	YTD Budget	Var USD	Var %
<b>Revenue</b>					
Dog Waste Assessment	-\$40.00	\$0.00	\$0.00	\$0.00	
Dues	-\$80.00	\$25,120.00	\$33,600.00	-\$8,480.00	-25%
<b>Total Revenue</b>	<b>-\$120.00</b>	<b>\$25,120.00</b>	<b>\$33,600.00</b>	<b>-\$8,480.00</b>	<b>-25%</b>
<b>Gross Profit</b>	<b>-\$120.00</b>	<b>\$25,120.00</b>	<b>\$33,600.00</b>	<b>-\$8,480.00</b>	<b>-25%</b>
<b>Operating Expenses</b>					
Bank Service Charges	\$3.37	\$6.72	\$15.00	-\$8.28	-55%
Capital Improvements and Maint	\$0.00	\$990.00	\$4,205.00	-\$3,215.00	-76%
Dog Waste	\$112.00	\$375.99	\$450.00	-\$74.01	-16%
Insurance-Liability	\$0.00	\$0.00	\$700.00	-\$700.00	-100%
Irrigation Maintenance	\$1,516.48	\$1,516.48	\$600.00	\$916.48	153%
Landscape Maintenance Contract	\$7,544.67	\$12,574.45	\$22,634.00	-\$10,059.55	-44%
Landscape Replacement & Repair	\$303.65	\$303.65	\$1,000.00	-\$696.35	-70%
Licenses and Permits (I)	\$45.00	\$45.00	\$0.00	\$45.00	
Miscellaneous Expense	\$150.00	\$150.00	\$500.00	-\$350.00	-70%
Office Supplies	\$132.00	\$564.00	\$710.00	-\$146.00	-21%
Postage and Delivery (I)	\$66.80	\$66.80	\$0.00	\$66.80	
Reserve Fund Transfer	\$0.00	\$0.00	\$1,300.00	-\$1,300.00	-100%
Utilities	\$535.78	\$672.57	\$1,500.00	-\$827.43	-55%
<b>Total Operating Expenses</b>	<b>\$10,409.75</b>	<b>\$17,265.66</b>	<b>\$33,614.00</b>	<b>-\$16,348.34</b>	<b>-49%</b>
<b>Operating Income / (Loss)</b>	<b>-\$10,529.75</b>	<b>\$7,854.34</b>	<b>-\$14.00</b>	<b>\$7,868.34</b>	
<b>Other Income and Expense</b>					
Interest Income	\$7.92	\$21.00	\$0.00	\$21.00	
<b>Total Other Income and Expense</b>	<b>\$7.92</b>	<b>\$21.00</b>	<b>\$0.00</b>	<b>\$21.00</b>	
<b>Net Income / (Loss) before Tax</b>	<b>-\$10,521.83</b>	<b>\$7,875.34</b>	<b>-\$14.00</b>	<b>\$7,889.34</b>	
<b>Net Income</b>	<b>-\$10,521.83</b>	<b>\$7,875.34</b>	<b>-\$14.00</b>	<b>\$7,889.34</b>	