

2016 Budget Variance
Montclair Subdivision HOA
Jan 1 to Dec 31, 2016

	Jan-Dec 2016	2016	Var \$	Var %
	Actual	Budget		
Revenue				
Dues	\$25,120.00	\$33,600.00	-\$8,480.00	-25.2%
Total Revenue	\$25,120.00	\$33,600.00	-\$8,480.00	-25.2%
Gross Profit	\$25,120.00	\$33,600.00	-\$8,480.00	-25.2%
Operating Expenses				
Bank Service Charges	\$8.30	\$15.00	-\$6.70	-44.7%
Capital Improvements and Maint	\$990.00	\$4,205.00	-\$3,215.00	-76.5%
Dog Waste	\$551.99	\$450.00	\$101.99	22.7%
Insurance-Liability	\$625.00	\$700.00	-\$75.00	-10.7%
Irrigation Maintenance	\$1,516.48	\$600.00	\$916.48	152.7%
Landscape Maintenance Contract	\$22,634.00	\$22,634.00	\$0.00	0.0%
Landscape Replacement & Repair	\$504.84	\$1,000.00	-\$495.16	-49.5%
Licenses and Permits (I)	\$45.00	\$0.00	\$45.00	
Miscellaneous Expense	\$150.00	\$500.00	-\$350.00	-70.0%
Office Supplies	\$633.51	\$710.00	-\$76.49	-10.8%
Postage and Delivery (I)	\$90.30	\$0.00	\$90.30	
Reserve Fund Transfer	\$0.00	\$1,300.00	-\$1,300.00	-100.0%
Utilities	\$1,100.38	\$1,500.00	-\$399.62	-26.6%
Total Operating Expenses	\$28,849.80	\$33,614.00	-\$4,764.20	-14.2%
Operating Income / (Loss)	-\$3,729.80	-\$14.00	-\$3,715.80	
Other Income and Expense				
Interest Income	\$31.54	\$0.00	\$31.54	
Total Other Income and Expense	\$31.54	\$0.00	\$31.54	
Net Income / (Loss) before Tax	-\$3,698.26	-\$14.00	-\$3,684.26	

Net Income	-\$3,698.26	-\$14.00	-\$3,684.26	
Total Comprehensive Income	-\$3,698.26	-\$14.00	-\$3,684.26	